

**CITY OF CHICAGO HEIGHTS
FINANCE COMMITTEE MEETING
FEBRUARY 21, 2014
8:00 a.m.**

1. Call to Order – Roll Call

Treasurer Jim Dee called the meeting to order at 8:05 a.m.

Present: James Dee, John Ewers, Charles Guilliani, Laretta Perez, Wanda Rodgers, Mayor Gonzalez

Absent: Vincent Zaranti

(Mayor Gonzalez entered the Chambers at 8:08 a.m. and Wanda Rodgers entered the council chambers at 8:15 a.m.)

2. Public Comments

None

3. Approval of the Minutes – October 18, 2013

Charles Guilliani moved and Laretta Perez seconded a motion to approve the minutes.

Ayes: Dee, Ewers, Guilliani, Perez

Nays: none

Absent: Zaranti, Rodgers

Motion carried.

4. Treasurer's Report

a. FY 2013 Final Financial Report Distribution

Jamie Wilke, a partner with Lauterbach and Amen, reminded everyone that the City had received an unmodified opinion on the audit, which was the highest able to be given.

She stated that final reports were available. The single audit was filed with the clearing house, and all necessary documentation related to the audit had been taken care of.

b. FY 2014 Revenue & Expenses for the eight months ended 12/31/13

Tony Meeks, Assistant Director of Finance, briefly went through some of the high lights of the Revenue & Expense report: Fund Summary vs. Budget and General Fund Revenue Sources. Treasurer Dee and Jamie Wilke also gave input on the reports and answered questions posed. Jamie Wilke offered to provide back-up documentation for the Fence Installation and Miscellaneous Expense items listed on page twelve. Laretta Perez requested the reports be provided at least one week before the meeting to allow time for review, and Mayor Gonzalez requested that a follow-up be done on the billing for the outstanding purchase order of 1.4 million capital street project, which was already completed.

c. FY 2015 Budget Timeline

Tony Meeks reviewed the budget timeline for the coming fiscal year. He stated that the process had started for scheduling individual department head meetings. The next phase would be to summarize the budget worksheets for presentation to the administration.

5. Old Business

None

6. New Business

None

7. Action Items

Approval of the Treasurer's Report for the period ending December 31, 2013

A motion was made by Charles Guilliani, seconded by Laretta Perez, to approve the Treasurer's Report.

Ayes: Dee, Ewers, Guilliani, Rodgers, Perez

Nays: none

Absent: Zaranti

Motion carried.

8. Next Meeting – April 18, 2014

9. Adjournment

A motion was made by Wanda Rodgers, seconded by Laretta Perez, to adjourn the meeting.

Ayes: Dee, Ewers, Guilliani, Rogers, Perez

Nays: none

Absent: Zaranti

Motion carried.


Rachel Vega, Deputy Clerk